

Honolulu, Hawaii
January 30, 2014

RE: H.B. No. 804
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Judiciary, to which was referred H.B. No. 804 entitled:

"A BILL FOR AN ACT PROPOSING AN AMENDMENT TO ARTICLE VII,
SECTION 13, OF THE HAWAII STATE CONSTITUTION,"

begs leave to report as follows:

The purpose of this measure is to propose a constitutional amendment to exempt refunding general obligation bonds from the requirement that all general obligation bonds for a term exceeding two years shall be in serial form maturing in substantially equal installments of principal, or maturing in substantially equal installments of both principal and interest.

The Department of Budget and Finance and one individual testified in support of this bill.

Your Committee has amended this measure by:

- (1) Simplifying the ballot question by replacing the word "exceeding" with the phrase "of more than"; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Judiciary that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 804, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 804, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Judiciary,



KARL RHOADS, Chair



HSOR 27-14

Bill/Resolution No.: HB 804	Committee Referral: JUD, FIN	Date: 01/21/14
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.		
The recommendation is to:		
<input checked="" type="checkbox"/>	Pass, unamended (as is)	<input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold
<input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)		

JUD Members	Ayes	Ayes (WR)	Nays	Excused
1. RHOADS, Karl (C)	/			
2. HAR, Sharon E. (VC)				✓
3. BELATTI, Della Au				✓
4. BROWER, Tom	/			OK
5. CREAGAN, Richard	/			
6. ITO, Ken	/			
7. KAWAKAMI, Derek S.K.	/			
8. LEE, Chris	/			
9. NAKASHIMA, Mark M.	/			
10. TSUJI, Clift	/			
11. WOOLEY, Jessica	/			
12. MCDERMOTT, Bob	/			
13. THIELEN, Cynthia	/			
TOTAL (13)	11			2

The recommendation is: ☒ Adopted ☐ Not Adopted

If joint referral, _____ did not support recommendation.
committee acronym(s)

Vice Chair's or designee's signature:

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